

Coromatic expands to Finland

- *Will be the first with full service offering for data centers*

Nordic data center expert Coromatic Group further strengthens its presence in the Nordic market by opening a subsidiary, Cormatic Oy, in Finland. Through its establishment in the attractive Finnish market, Coromatic extends its successful concept of full service offerings for physical IT security and power continuity in the Nordics.

Coromatic already operates with subsidiaries in Sweden, Norway and Denmark and delivers some 70 fully equipped data centers annually in the Nordics. With the opening of the Finnish office in Vantaa in the Helsinki area, Coromatic moves closer to customers in Finland and the Baltics.

”Now we can help our customers across the Nordics and follow them East wards. We also fill a gap in the Finnish market, which lacks a full service provider of comprehensive data center solutions, despite the increased interest large international players have shown to establish data centers there. We now aim to become the market leader for data centers in Finland as well, said Maths Waxin, CEO of Coromatic Group.

The Finnish data center market is estimated to be worth approximately SEK 200 million, according to industry analyst Gartner. In addition to demand for domestic data centers, Finland, like the rest of the Nordics, is also considered for the establishment of data centers by large international suppliers of Cloud services because of factors like the cold climate, the highly developed IT infrastructure and access to well educated staff and cheap energy. The Finnish state actively tries to attract data center investments to the country.

”With a combination of local and Swedish resources we will be able to present a full service offering for data centers from day one - from analysis to service. I have a strong Finnish team in place with vast experience from physical IT infrastructure. We now look forward to introducing Coromatic’s proven concept to the Finnish customers”, said Kari Ojala, Managing Director of Coromatic Oy in Finland, who comes from a position as Managing Director of Rittal in Finland, a supplier to the data center industry.

Coromatic has previously built data centers in Finland for customers such as TDC and Aktia Bank.

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About Coromatic Group

Coromatic Group is a Nordic group of companies with a leading position in IT continuity and reliable power supply. The Group offers analysis and strategic counseling services, as well as the delivery of comprehensive data centers and full-service solutions for reliable power supply. The Group consists of Coromatic AB, Metric Power Systems AB and Skandinaviska Kraftprodukter AB in Sweden, Metric AS in Norway and Scanpocon and Coromatic A/S in Denmark. The principal owner is private equity company Litorina. In 2010 the Group's turnover was SEK 650 million. The Group has 225 employees and the headquarters is located in Bromma outside of Stockholm.